

Resident Rescue Fund FAQs

Am I eligible for disbursements from the Fund? Residents of a sponsoring institution and residency program that meets the following criteria are eligible to apply to the Resident Rescue Fund:

- Residency program is approved by CPME.
- Sponsoring institution of the residency program is:
 - currently a member of AACPM,
 - was a member of AACPM at the time the resident matched to the program,
 - has notified the resident that s/he will be unable to complete the contracted program.

NOTE: Eligibility does not guarantee payment from the Fund.

What expenses are covered by the Fund? The fund will reimburse the following:

- Direct costs associated with moving a resident's physical possessions (van rental, gas), moving expenses, to a new location up to \$2,000.
- A living allowance up to \$750 a month and for a maximum of four (4) months.
- Expenses to assist in placement into another residency training program (state license, application fees, travel for interviews) up to \$500.
- The maximum disbursement for any individual is \$5,000.

How do I apply for a disbursement? Submit a letter of request to AACPM with a completed "Application for Disbursement" that includes all information required. Such information includes but is not limited to:

- Written notification of the closure or termination of the residency program/position provided by CPME or the sponsoring institution.
- To support a request for moving expenses, original receipts detailing what the expense was for and the amount.
- To support a living allowance request, a letter from the original residency director specifying the stipend the resident was being paid at the closure of the program.
- To support placement expenses, original receipts detailing what the expense was for and the amount.
- Demonstration of placement into a new program or of an active search for a new residency position.

What is the deadline for requesting a disbursement? The request for a disbursement and completed application with all required information must be received by AACPM within 9 months following the official notification by the sponsoring institution to CPME of the closure/termination of the residency program.

What are the rules for approval? Disbursements of funds from the Resident Rescue Fund must be approved by the Resident Rescue Fund Committee of COTH. The Fund Committee reviews application requests twice a year in February and August.

The Fund Committee's approval of any disbursements are subject to the stipulation that the Fund cannot disburse more than 50% of its assets per year (July 1 – June 30) and the limitations as detailed in "What expenses are covered by the Fund?" above.

Decisions of the Fund Committee are final.

If my request is approved, when will I be paid? Approved disbursements from the Fund are paid out twice a year in March and September.

Please review the [Resident Rescue Fund Policy](#) for more detailed information.